

Jericho Oil Enters Anadarko Basin STACK Play **August, 22 2017**



# Forward Looking Statement

## *Presentation and Reader Advisory*

*This presentation includes certain statements that may be deemed forward-looking statements. All statements in this presentation, other than statements of historical facts, that address future events or developments that Jericho Oil Corporation ("JCO") expects are forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking statements in this presentation include, but are not limited to, statements with respect to timing and completion of JCO's exploration and development program on its Kansas and Oklahoma oil and gas leases.*

*Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Some of the risks and other factors could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: general economic conditions in Canada, the United States and globally; industry conditions, including fluctuations in commodity prices; governmental regulation of the oil and gas industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling rigs and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in oil and gas exploration, development and production operations; changes in tax laws and incentive programs relating to the oil and gas exploration industry; and the other factors described in our public filings available at [www.sedar.com](http://www.sedar.com). Readers are cautioned that this list of risk factors should not be construed as exhaustive.*

*Although JCO believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Investors should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Other than as required under applicable securities laws, JCO does not assume a duty to update these forward-looking statements. For more information on JCO, Investors should review JCO's filings that are available at [www.sedar.com](http://www.sedar.com).*

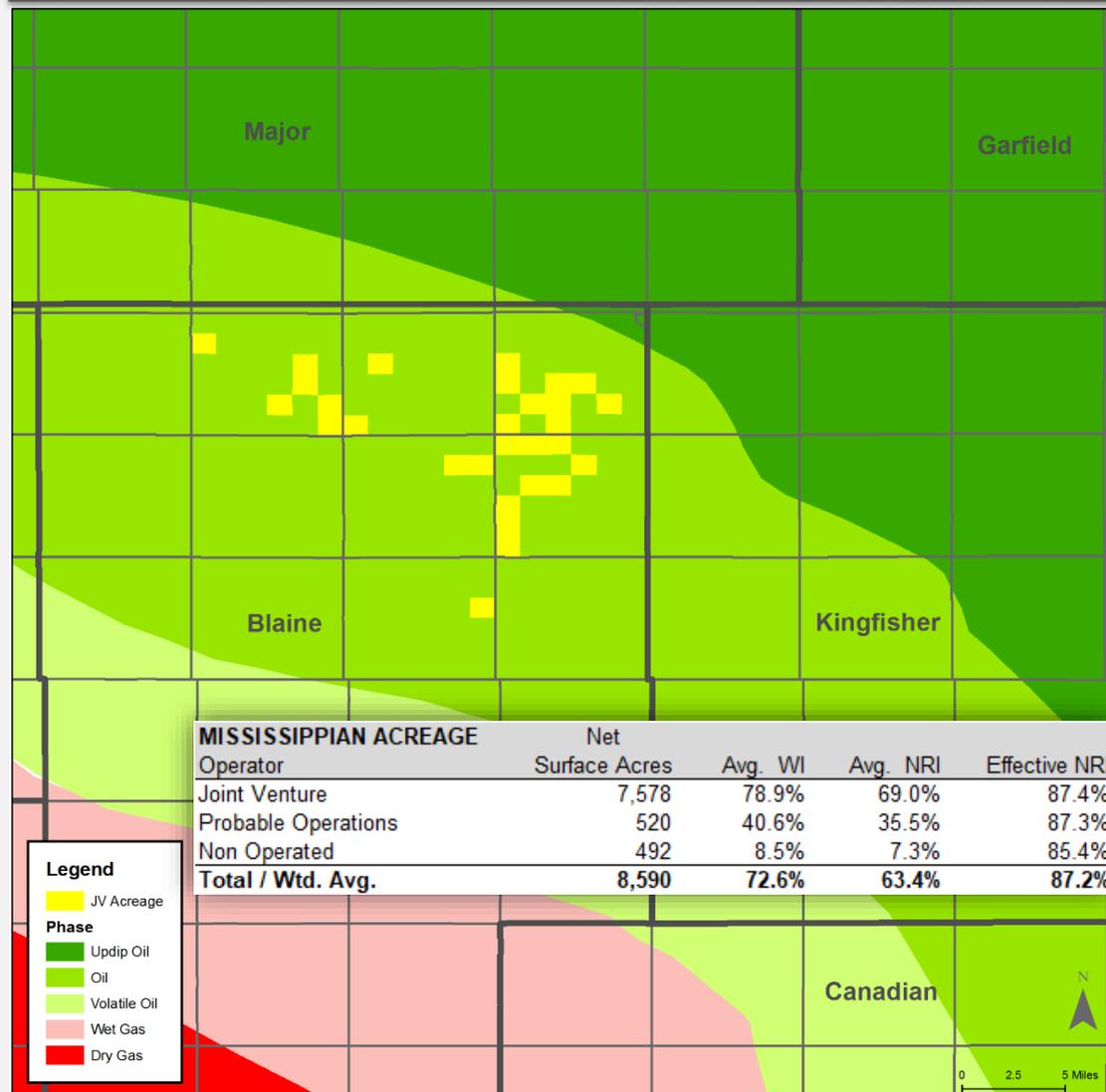
*Information and facts included in this presentation have been obtained from publicly available and published sources and where appropriate those sources have been cited in this presentation. JCO does not assume a duty to independently verify publicly available and published sources of information provided by arms length third parties.*



# STACK Joint Venture Highlights

- Continues partnership with Family Office Partner
- Jericho has option to earn into Joint Venture with up to 31% ownership
- 8,600 net Mississippian acres in the normally pressured oil-window of the play (9,400 total net surface acres – 100% HBP)
- Significant high-quality resource potential with unrisks inventory of more than 160 locations
- Implied acreage value of \$2,300 / net Mississippian acre adjusting for proved developed producing (PDP) reserves
- Acreage position surrounded by substantial drilling and pooling activity targeting the Meramec and Osage formations from Chesapeake, Sandridge, Alta Mesa, Gastar as well as multiple private-equity backed operators
- Aligns with strategy to generate attractive returns at sub-\$50 / bbl

## Contiguous Core Position in STACK Oil Window



*For discussion purposes only and does not constitute an offer to sell – Past performance is not indicative of future results – Actual production may not be as projected*