



## **Jericho Oil Closes C\$2.27 Million Private Placement**

TULSA, OK, and VANCOUVER, BC, Jan. 2, 2018 – Further to its news release dated Dec. 28, 2017, Jericho Oil Corporation (“Jericho”) (TSX-V: JCO; OTC PINK: JROOF) has closed a non-brokered private placement (the “Offering”) of 3,784,946 units (“Units”) at \$0.60 per unit for proceeds of \$2,270,968. Each Unit is comprised of one common share (a “Share”) and one-half warrant (a “Warrant”) with each full Warrant being exercisable into one additional Share at a price of \$0.90 per Share for a period of 24 months from closing.

No finders’ fees or commissions were paid in connection with the Offering. Final TSX Venture Exchange approval has been received for the Offering. All securities issued pursuant to the Offering are subject to a four month and one day hold period from the date of issuance.

### **About Jericho Oil Corporation**

Jericho is a growth-oriented oil and gas company engaged in the acquisition, exploration, development and production of overlooked and undervalued oil properties in the Mid-Continent. For more information, please visit [www.jerichooil.com](http://www.jerichooil.com).

Cautionary Note Regarding Forward-Looking Statements: This news release includes certain “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Jericho's expectations include risks related to the exploration stage of Jericho's project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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